

Invictus Academy of Richmond
Multiyear Budget Summary

	2017/18	2018/19	2018/19	2019/20	2020/21	2021/22	2022/23
	Startup Budget	Current Forecast	Notes	Preliminary Budget	Preliminary Budget	Preliminary Budget	Preliminary Budget
SUMMARY							
Revenue							
LCFF Entitlement	-	1,173,926		2,385,733	3,958,150	5,295,425	6,616,769
Federal Revenue	-	145,510		248,589	408,036	587,164	756,881
Other State Revenues	-	35,066		70,810	109,286	148,793	186,017
Local Revenues	-	10,931		22,341	34,608	47,217	60,167
Fundraising and Grants	150,000	50,000		-	-	-	-
Total Revenue	150,000	1,415,433		2,727,473	4,510,080	6,078,599	7,619,835
Expenses							
Compensation and Benefits	90,492	778,273		1,502,693	2,543,368	3,351,494	4,254,990
Books and Supplies	-	250,548		440,198	653,260	886,124	1,095,392
Services and Other Operating Expenditures	18,710	358,654		701,059	1,139,577	1,472,038	1,830,673
Depreciation	-	-		-	-	-	-
Total Expenses	109,202	1,387,475		2,643,950	4,336,205	5,709,657	7,181,054
Operating Income	40,798	27,958		83,523	173,874	368,941	438,780
Fund Balance							
Beginning Balance (Unaudited)		40,798		68,756	152,280	326,154	695,095
Audit Adjustment		-		-	-	-	-
Beginning Balance (Audited)		40,798		68,756	152,280	326,154	695,095
Operating Income	40,798	27,958		83,523	173,874	368,941	438,780
Ending Fund Balance (including Depreciation)	40,798	68,756		152,280	326,154	695,095	1,133,875
Ending Fund Balance as a % of Expenses	37.4%	5.0%		5.8%	7.5%	12.2%	15.8%

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Detail	Startup Budget	Current Forecast	Notes	Preliminary Budget	Preliminary Budget	Preliminary Budget	Preliminary Budget
Enrollment Breakdown							
7	-	128	-	128	128	128	128
8	-	-	-	126	126	126	126
9	-	-	-	-	128	128	128
10	-	-	-	-	-	124	124
11	-	-	-	-	-	-	120
12	-	-	-	-	-	-	-
Total Enrolled	-	128	-	254	382	506	626
Average	0%	95%	-	95%	95%	95%	95%
ADA							
K-3	0.0	0.0	-	0.0	0.0	0.0	0.0
4-6	0.0	0.0	-	0.0	0.0	0.0	0.0
7-8	0.0	121.6	-	241.3	241.3	241.3	241.3
9-12	0.0	0.0	-	0.0	121.6	239.4	353.4
Total ADA	0.0	121.6	-	241.3	362.9	480.7	594.7
Demographic Information							
Current Year	-	-	-	-	-	-	-
CALPADS Enrollment (for unduplicated % calc)	-	128	-	254	382	506	626
# Unduplicated Count (CALPADS)	-	109	-	216	325	430	532
# Free & Reduced Lunch (FRL) (CALPADS)	-	102	-	203	305	404	500
# ELL (CALPADS)	-	45	-	89	134	177	219
New Students	-	128	-	126	128	124	120

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LCFF Entitlement								
8011	Charter Schools LCFF - State Aid	-	799,938	Backfills State Aid	1,626,854	2,706,588	3,718,120	4,645,886
8012	Education Protection Account Entitlement	-	24,320	Greater of: \$200 per ADA or 25% of State Aid	48,260	72,580	-	-
8096	Charter Schools in Lieu of Property Taxes	-	349,668	In accordance with Local Property Tax of \$2876 per ADA	710,619	1,178,982	1,577,305	1,970,883
SUBTOTAL - LCFF Entitlement		-	1,173,926		2,385,733	3,958,150	5,295,425	6,616,769
8100 Federal Revenue								
8220	Child Nutrition Programs	-	98,228		200,769	311,002	424,314	540,690
8291	Title I	-	45,568	\$445 per Title I eligible student	46,080	93,583	144,265	191,092
8292	Title II	-	1,714	\$16.74 per Title I eligible student	1,741	3,451	5,185	6,868
8293	Title III	-	-		-	-	13,400	18,231
SUBTOTAL - Federal Income		-	145,510		248,589	408,036	587,164	756,881
8300 Other State Revenues								
8520	Child Nutrition - State	-	12,084		24,698	38,258	52,197	66,513
8560	State Lottery Revenue	-	22,982	\$189 per ADA per SSC	46,112	71,028	96,596	119,504
SUBTOTAL - Other State Income		-	35,066		70,810	109,286	148,793	186,017
8600 Other Local Revenue								
8634	Food Service Sales	-	10,931	\$85 per Students Total	22,341	34,608	47,217	60,167
SUBTOTAL - Local Revenues		-	10,931		22,341	34,608	47,217	60,167
8800 Donations/Fundraising								
8802	Donations - Private	150,000	50,000	\$200K Silicon Schools Fund	-	-	-	-
SUBTOTAL - Fundraising and Grants		150,000	50,000		-	-	-	-
TOTAL REVENUE		150,000	1,415,433		2,727,473	4,510,080	6,078,599	7,619,835

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		Startup Budget	Current Forecast	Notes	Preliminary Budget	Preliminary Budget	Preliminary Budget	Preliminary Budget
EXPENSES								
1000	Certificated Salaries							
1100	Teachers Salaries	-	378,000	7 FTE Y1, 14 FTE Y2, 21.5 FTE Y3, 29 FTE Y4, 36 FTE Y5, 43 FTE Y6	778,680	1,231,705	1,711,210	2,187,989
1200	Certificated Pupil Support Salaries	-	60,000	Dean of Students, Dean of Curriculum & Instruction	123,600	254,616	327,818	337,653
1300	Certificated Supervisor & Administrator Salaries	70,000	51,999	Executive Director	53,559	110,000	110,000	113,300
SUBTOTAL - Certificated Employees		70,000	489,999	-	955,839	1,596,321	2,149,029	2,638,942
2000								
Classified Salaries								
2102	Classified - Counselors	-	-		-	57,289	59,007	121,555
2300	Classified Supervisor & Administrator Salaries	-	55,000	Director of Operations	56,650	58,350	60,100	123,806
2400	Classified Clerical & Office Salaries	-	45,000	Parent Liaison, Office Clerk	66,950	116,699	120,200	123,806
2900	Classified Other Salaries	-	-	Operational Support Staff (Cafeteria, Yard Duty, Etc.)	41,200	63,654	87,418	112,551
SUBTOTAL - Classified Employees		-	100,000	-	164,800	295,991	326,725	481,718
Employee Benefits Summary								
3300	OASDI-Medicare-Alternative	5,358	45,170	-	85,792	144,846	189,493	238,842
3400	Health & Welfare Benefits	10,286	88,000	\$8000 per FTE per year. Growing at 10% per year.	175,200	302,154	420,138	563,563
3500	Unemployment Insurance	648	5,544	3.60% per first ~\$7K of pay per person	7,812	12,348	15,624	16,380
3600	Workers Comp Insurance	-	14,160	2.40% of payroll, per insurance quote for similarly sized	26,895	45,415	59,418	74,896
3900	Other Employee Benefits	4,200	35,400	6.00% of applicable payroll	86,355	146,293	191,067	240,649
SUBTOTAL - Employee Benefits		20,492	188,274	-	382,054	651,056	875,740	1,134,330

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		Startup Budget	Current Forecast	Notes	Preliminary Budget	Preliminary Budget	Preliminary Budget	Preliminary Budget
4000	Books & Supplies							
4100	Approved Textbooks & Core Curricula Materials	-	6,400	Costs increase in Y3 with high school, with per student rate increasing annually. Assumes mix of teacher developed curriculum and consultant developed curriculum, hired at \$5000/curriculum set + miscellaneous other	19,050	31,836	65,594	67,540
4200	Books & Software	-	23,000	\$180 per Student Based on EdTec client benchmarking data + extra for software and then decreasing as school scales	31,750	49,183	67,102	85,506
4315	Custodial Supplies	-	2,938	\$23 per Student.	6,004	9,301	12,690	16,170
4325	Instructional Materials & Supplies	-	16,320	\$128 per Student.	33,357	51,671	70,497	89,832
4330	Office Supplies	-	6,528	\$51 per Student.	13,343	20,668	28,199	35,933
4346	Teacher Supplies	-	612	\$87 per Teacher.	1,261	1,994	2,771	3,542
4410	Classroom Furniture, Equipment & Supplies	-	23,738	\$185 per New Student. . Costs increase at rate exceeding inflation to account for more expensive furniture and equipment needs in upper grades.	25,169	26,080	27,070	28,139
4420	Computers (individual items less than \$5k)	-	28,160	\$220 per New Student. Student Computers	28,552	29,875	29,810	29,713
4423	Classroom Noncapitalized items 1	-	4,000	Document Cameras and Projectors (4/yr)	4,120	4,244	4,371	4,502
4430	Non Classroom Related Furniture, Equipment & Supplie	-	2,750	Administrative Furniture	5,408	8,885	11,747	14,913
4433	Admin Computers	-	1,836	Per New Admin Headcount.	2,497	3,905	1,004	1,007
4435	Teacher Computers	-	4,673	\$668 per New Teacher.	4,814	5,312	5,472	5,260
4710	Student Food Services	-	128,287	\$1002 per Student	262,206	406,172	554,159	706,147
4720	Other Food	-	1,306	\$10 per Student.	2,669	4,134	5,640	7,187
SUBTOTAL - Books and Supplies		-	250,548	-	440,198	653,260	886,124	1,095,392

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		Startup Budget	Current Forecast	Notes	Preliminary Budget	Preliminary Budget	Preliminary Budget	Preliminary Budget
5000	Services & Other Operating Expenses							
5100	Subagreements for Services	12,000	10,000	BES Follow-On Support	10,000	-	-	-
5101	Subagreements 1	-	4,000	Mindful Life PD	6,000	8,000	10,000	10,300
5200	Travel & Conferences	-	-		9,500	12,500	15,500	18,500
5300	Dues & Memberships	-	5,100	Dues and licenses includes CCSA, WASC, etc.	5,253	5,411	5,573	5,740
5400	Insurance	-	1,067	\$8 per Student. Based on EdTec CA Data + inflation	2,181	3,379	4,610	5,875
5515	Janitorial, Gardening Services & Supplies	-	19,200	150 per Student. Grounds / Pest / Unscheduled Maintenance / Contractual, Custodial. Per Student costs decline as school scales. Similar to Bay Area Schools of similar size50	39,243	60,790	82,938	105,685
5520	Security	-	490	\$41 per Monthly Rate. Fire Alarm Monitoring	504	519	535	551
5535	Utilities - All Utilities	-	6,528	\$51 per Student. Utilities (Waste, Electricity, Water, Security Alarm)	13,343	20,668	28,199	35,933
5605	Equipment Leases	-	4,062	\$369 per FTE copy machine lease (\$400/mo in Y1, increasing with staff), jump in Y4 for 2nd machine	7,986	13,123	31,754	40,313
5610	Rent	-	41,248	\$322 per Student Based on EdTec Richmond Client Prop 39 data + inflation	84,307	130,597	178,179	227,048
5615	Repairs and Maintenance - Building	-	11,520	\$90 per Student	23,546	36,474	49,763	63,411
5803	Accounting Fees	1,000	5,000	Lower rate in Y1 for partial audit & 990 filings increasing in Y2	10,000	10,300	10,609	10,927
5809	Banking Fees	500	918	\$77 per Monthly Rate.	946	974	1,003	1,033
5812	Business Services	-	60,250	6.0% of eligible revenues in Y1	100,000	150,000	150,000	175,000
5820	Consultants - Non Instructional - Custom 1	-	2,448	\$204 per Monthly Rate. Other Consulting	2,521	2,597	2,675	2,755
5821	Consultants - Non Instructional - Custom 2	-	-	School Site Technician	15,000	20,000	20,600	21,218
5824	District Oversight Fees	-	11,739	1.0% of LCFF General Purpose Grant	23,857	39,582	52,954	66,168
5826	Directors Contingency	-	20,000	\$1818 per FTE	39,327	64,618	85,431	108,458
5829	Enrichment Program	-	-	Speech and Debate \$500/student, assuming 25% of students participate beginning Y3 for entry fees and travel	-	47,750	65,148	83,015
5830	Field Trips Expenses	-	6,400	\$50 per Student increasing in Y2	26,426	81,076	109,542	138,231
5836	Fingerprinting	-	689	\$63 per FTE. Fingerprinting & CPR Reimb Rate decreases as # new staff members decrease annually	749	993	595	605
5843	Interest - Loans Less than 1 Year	-	-		2,854	4,626	1,002	1,000
5845	Legal Fees	3,000	10,000		10,000	10,300	10,609	10,927
5851	Marketing and Student Recruiting	2,000	5,000	\$10K/yr in Y1 and Y2, increasing in y3	5,000	10,000	10,000	10,000
5857	Payroll Fees	210	1,591	\$145 per FTE.	3,121	5,170	6,463	7,804
5860	Printing and Reproduction	-	4,080	\$340 per Monthly Rate. Assume 10 pages per student per day to allot unlimited copying/printing for teachers and increasing proportionally with enrollment.	8,096	12,176	16,129	19,954
5863	Professional Development	-	10,608	\$964 per FTE. Assume all staff participate in professional development, with disproportionate share allocated to teachers	20,808	34,468	43,089	52,024
5864	Professional Development - Other	-	663	\$60 per FTE. Staff Appreciation	1,301	2,154	2,693	3,252
5872	Special Education Fair Share Contribution	-	99,955	Based on rates of EdTec client in Richmond	204,299	316,471	431,775	550,198
5877	Student Activities	-	2,040	Marketing / Community Enrichment	2,101	2,164	2,229	2,296
5878	Student Assessment	-	3,917	\$31 per Student. Assume costs for NWEA MAP and SBAC exam	8,006	12,401	16,919	21,560
5880	Student Health Services	-	122	\$10 per Monthly Rate. Health Supplies	126	130	134	138
5881	Student Information System	-	1,436	\$11 per Student. 0	2,935	4,547	6,204	7,905
5887	Technology Services	-	1,836	\$153 per Monthly Rate. Technology Consulting	1,891	1,948	2,006	2,066
5910	Communications - Internet / Website Fees	-	3,672	\$306 per Monthly Rate.	3,782	3,896	4,012	4,133
5915	Postage and Delivery	-	2,611	\$20 per Student.	5,337	8,267	11,280	14,373
5920	Communications - Telephone & Fax	-	464	\$42 per FTE.	910	1,508	1,885	2,276
SUBTOTAL - Services & Other Operating Exp.		18,710	358,654	-	701,059	1,139,577	1,472,038	1,830,673
TOTAL EXPENSES		109,202	1,387,475	-	2,643,950	4,336,205	5,709,657	7,181,054

Invictus Academy of Richmond
Monthly Cash Forecast

	2018/19												Forecast	AP/AR
	Actual & Projected													
	Jul Projected	Aug Projected	Sep Projected	Oct Projected	Nov Projected	Dec Projected	Jan Projected	Feb Projected	Mar Projected	Apr Projected	May Projected	Jun Projected		
Beginning Cash	40,798	273,626	159,788	41,958	351,076	254,766	143,345	258,514	156,875	168,356	202,963	207,510		
Revenue														
LCFF Entitlement	-	-	-	393,884	-	-	206,929	-	134,935	121,705	103,465	103,465	1,173,926	109,545
Federal Income	-	-	9,823	21,643	9,823	9,823	21,643	9,823	9,823	21,643	9,823	9,823	145,510	11,821
Other State Income	-	-	1,208	1,208	1,208	1,208	1,208	1,208	1,208	1,208	1,208	1,208	35,066	22,982
Local Revenues	-	-	1,093	1,093	1,093	1,093	1,093	1,093	1,093	1,093	1,093	1,093	10,931	-
Fundraising and Grants	50,000	-	-	-	-	-	-	-	-	-	-	-	50,000	-
Total Revenue	50,000	-	12,124	417,829	12,124	12,124	230,874	12,124	147,059	145,649	115,589	115,589	1,415,433	144,348
Expenses														
Compensation & Benefits	37,834	68,140	69,803	68,140	67,863	67,863	70,080	68,140	68,140	66,535	66,535	59,202	778,273	-
Books & Supplies	27,204	38,867	18,448	18,448	18,448	18,448	18,448	18,448	18,448	18,448	18,448	18,448	250,548	-
Services & Other Operating Expenses	2,134	8,836	43,708	24,128	24,128	39,240	29,181	29,181	50,995	28,064	28,064	43,176	358,654	7,819
Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	67,172	115,842	131,959	110,716	110,438	125,550	117,709	115,768	137,582	113,047	113,047	120,825	1,387,475	7,819
Operating Cash Inflow (Outflow)	(17,172)	(115,842)	(119,834)	307,113	(98,314)	(113,426)	113,165	(103,644)	9,477	32,603	2,542	(5,237)	27,958	136,529
Revenues - Prior Year Accruals	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Expenses - Prior Year Accruals	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Summerholdback for Teachers	-	2,005	2,005	2,005	2,005	2,005	2,005	2,005	2,005	2,005	2,005	2,005	-	-
Loans Payable (Current)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable (Long Term)	250,000	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Leases Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Long Term Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Expenditure & Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Balance Sheet Changes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Cash	273,626	159,788	41,958	351,076	254,766	143,345	258,514	156,875	168,356	202,963	207,510	204,278		

Invictus Academy of Richmond
Monthly Cash Forecast

	2019/20 Projected												Forecast	AP/AR
	Jul Projected	Aug Projected	Sep Projected	Oct Projected	Nov Projected	Dec Projected	Jan Projected	Feb Projected	Mar Projected	Apr Projected	May Projected	Jun Projected		
Beginning Cash	204,278	155,061	81,956	46,003	246,784	167,508	46,329	174,263	91,196	102,384	142,914	163,783		
Revenue														
LCFF Entitlement	-	62,394	83,374	512,206	102,518	102,518	320,627	102,518	258,440	225,295	201,260	201,260	2,385,733	213,325
Federal Income	-	-	20,077	32,032	20,077	20,077	32,032	20,077	20,077	32,032	20,077	20,077	248,589	11,955
Other State Income	-	-	2,470	2,470	2,470	2,470	2,470	8,215	2,470	2,470	8,215	2,470	70,810	34,621
Local Revenues	-	-	2,234	2,234	2,234	2,234	2,234	2,234	2,234	2,234	2,234	2,234	22,341	-
Fundraising and Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	-	62,394	108,154	548,942	127,299	127,299	357,363	133,044	283,221	262,031	231,786	226,041	2,727,473	259,901
Expenses														
Compensation & Benefits	67,695	132,185	134,529	132,185	131,795	131,795	134,919	132,185	132,185	129,273	129,273	114,673	1,502,693	-
Books & Supplies	32,413	32,413	37,537	37,537	37,537	37,537	37,537	37,537	37,537	37,537	37,537	37,537	440,198	-
Services & Other Operating Expenses	809	14,498	93,805	44,100	42,446	84,679	50,685	50,518	106,440	48,403	48,237	100,469	701,059	15,971
Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	100,916	179,096	265,871	213,823	211,778	254,010	223,141	220,241	276,162	215,214	215,047	252,679	2,643,950	15,971
Operating Cash Inflow (Outflow)	(100,916)	(116,702)	(157,716)	335,119	(84,479)	(126,712)	134,221	(87,196)	7,059	46,817	16,739	(26,639)	83,523	243,930
Revenues - Prior Year Accruals	80,747	40,289	-	-	11,491	11,821	-	-	-	-	-	-	-	-
Expenses - Prior Year Accruals	(6,997)	(822)	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Summerholdback for Teachers	(22,050)	4,129	4,129	4,129	4,129	4,129	4,129	4,129	4,129	4,129	4,129	4,129	-	-
Loans Payable (Current)	-	-	128,051	(128,051)	-	-	-	-	-	-	-	-	-	-
Loans Payable (Long Term)	-	-	(10,417)	(10,417)	(10,417)	(10,417)	(10,417)	-	-	(10,417)	-	-	-	-
Capital Leases Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Long Term Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Expenditure & Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Balance Sheet Changes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Cash	155,061	81,956	46,003	246,784	167,508	46,329	174,263	91,196	102,384	142,914	163,783	141,273		

Invictus Academy of Richmond
Monthly Cash Forecast

	2020/21 Projected												Forecast	AP/AR
	Jul Projected	Aug Projected	Sep Projected	Oct Projected	Nov Projected	Dec Projected	Jan Projected	Feb Projected	Mar Projected	Apr Projected	May Projected	Jun Projected		
Beginning Cash	141,273	75,341	8,500	69,588	617,305	545,589	402,975	793,135	708,356	572,458	508,178	411,446		
Revenue														
LCFF Entitlement	-	136,286	178,923	1,122,861	225,418	225,418	702,531	225,418	272,731	235,334	205,029	205,029	3,958,150	223,174
Federal Income	-	-	31,100	55,359	31,100	31,100	55,359	31,100	31,100	55,359	31,100	31,100	408,036	24,259
Other State Income	-	-	3,826	3,826	3,826	3,826	3,826	15,354	3,826	3,826	15,354	3,826	109,286	47,972
Local Revenues	-	-	3,461	3,461	3,461	3,461	3,461	3,461	3,461	3,461	3,461	3,461	34,608	-
Fundraising and Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	-	136,286	217,310	1,185,506	263,804	263,804	765,176	275,332	311,118	297,979	254,944	243,416	4,510,080	295,404
Expenses														
Compensation & Benefits	123,338	223,004	226,708	223,004	222,387	222,387	227,326	223,004	223,004	218,129	218,129	192,949	2,543,368	-
Books & Supplies	37,520	37,520	57,822	57,822	57,822	57,822	57,822	57,822	57,822	57,822	57,822	57,822	653,260	-
Services & Other Operating Expenses	1,043	22,407	148,522	72,363	68,737	134,280	85,983	85,817	172,723	82,423	82,256	158,099	1,139,577	24,924
Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	161,901	282,931	433,052	353,189	348,946	414,488	371,131	366,643	453,549	358,374	358,207	408,870	4,336,205	24,924
Operating Cash Inflow (Outflow)	(161,901)	(146,645)	(215,742)	832,317	(85,141)	(150,684)	394,045	(91,310)	(142,430)	(60,395)	(103,264)	(165,455)	173,874	270,480
Revenues - Prior Year Accruals	155,693	74,942	-	(0)	17,310	11,955	-	-	-	-	-	-	-	-
Expenses - Prior Year Accruals	(14,301)	(1,670)	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Summerholdback for Teachers	(45,423)	6,532	6,532	6,532	6,532	6,532	6,532	6,532	6,532	6,532	6,532	6,532	-	-
Loans Payable (Current)	-	-	280,715	(280,715)	-	-	-	-	-	-	-	-	-	-
Loans Payable (Long Term)	-	-	(10,417)	(10,417)	(10,417)	(10,417)	(10,417)	-	-	(10,417)	-	-	-	-
Capital Leases Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Long Term Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Expenditure & Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Balance Sheet Changes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Cash	75,341	8,500	69,588	617,305	545,589	402,975	793,135	708,356	572,458	508,178	411,446	252,523		